



Proudly local.

You know you're home when...

In 2019, we launched a Facebook contest asking members for photos and stories about their communities. The response was overwhelming. Beautiful entries poured in from across the province and people connected over the beauty of a prairie sunset, a field at harvest and a local barn. **They demonstrated their deep roots in the communities they call home, in the communities Vision calls home.**

STORIES OF ALBERTA: KILLAM'S GEORGE'S BARN

Every hometown has a history and if your family has lived there long enough, your surname just might be part of it. Shaina George knows very well what it's like to be immersed in both her family and community's history. And it's all because of a big, old red barn.

In the early 1900s, Shaina's great-grandfather and his brother came from Washington to settle on a farm in Killam, Alberta. Shaina's grandfather, Lloyd George, eventually took over the family farm and that's where this particular story begins.

In the early years when Lloyd was a young boy, the barn housed horses that were utilized in daily field work.

Later, as technology began to eclipse animal power in many farming practices, Lloyd George dreamed up a way to turn his newly vacant barn into a vibrant social spot. That's how the Coldstream Barn, or George's Barn, became a dance hall and a legendary landmark of Flagstaff County.

On July 16, 1947, the very first dance at the George's

Barn was held. The dances showcased local musicians, brought the community together and created a social hub in a rural area. "For all neighbouring towns, that was the place to be," says Shaina. The barn isn't only a part of her community's history, it also played a critical role in Shaina's family history. Her grandparents actually met at the barn.

The George family aren't the only ones with fond memories of dances at George's Barn. Shaina says older people will often share their personal stories with her when they learn her family name. "When I tell them my last name's George they literally just light up because they used to dance in the barn...I think that's really special."

Shaina feels fortunate that her family has such a special connection to the community and that the barn still stands on her family's farm. "I think the magic of the dance hall lives on in all of the stories."



MISSION

Vision Credit Union improves the lives of the people we serve and the well-being of our communities.

VISION

Vision Credit Union will be the financial service provider of choice to rural and entrepreneurial minded Albertans.

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KILLAM [COVER]

On July 16, 1947 the very first dance at the George’s Barn was held.

CAMROSE COUNTY [1]
NEW NORWAY [2]
BEAVER COUNTY [3]





Alan D. Fielding, Q.C.
President

“While providing seamless electronic banking facilities to all our members, we remain Proudly Local supporters of the communities where we live and do business.”

On behalf of the Board of Directors,

I am pleased to report to you on another outstanding year for Vision Credit Union.

Two major events occurred in 2019: the integration of the Wetaskiwin branch of Encompass Credit Union into the Vision Credit Union family, and the building of brand new branch premises in Stettler. We see both of these developments as being key opportunities for growth and service in those areas.

We now provide friendly, efficient service to members in 17 branches in 16 communities in East Central and Northern Alberta. While providing seamless electronic banking facilities to all our members, we remain Proudly Local supporters of the communities where we live and do business.

This year our assets grew 16.9% to \$1,202,961,000 and our income before ProfitShares allocation and income tax increased 14.8% to \$19,276,000. We returned \$12,580,000 to our members by ProfitShares allocation, representing a 25% rebate on loan interest paid by our members, and a 25% bonus on deposit interest paid to our members.

We have had an exceptional year, and I would like to thank our management and staff for their hard work and dedication to Vision Credit Union. I would also like to recognize the loyalty of our members which has made these results possible.

Sincerely,

A handwritten signature in black ink that reads "Alan D. Fielding". The signature is written in a cursive, flowing style.

Alan D. Fielding, Q.C.
President



RUBIN AND ELSIE HILLER [1]
 WETASKIWIN CO-OP [2]
 WETASKIWIN VICTIM SERVICES [3]

Wetaskiwin branch members were treated to their first Member Appreciation Day with Vision Credit Union on Friday, November 8. They were also treated with their Profit Shares rewards!



Steve Friend
Chief Executive Officer

“In December, we returned a record \$12,580,000 to our membership in profit shares, and also paid out a record \$6,069,511 in cash to our members.”

Dear Members,

Vision has had another very successful year. In December, we returned a record \$12,580,000 to our membership in profit shares, and also paid out a record \$6,069,511 in cash to our members. This represents a payout of 25% into profit shares to our members for every dollar spent or earned in interest with Vision.

We were also able to purchase the Wetaskiwin branch from Encompass Credit Union in September, and we are very happy to welcome the members and staff to Vision Credit Union.

Another significant achievement for our credit union was being awarded Credit Union of the Year, along with three other financial performance excellence awards. These awards were based on fiscal performance from 2018.

I would like to thank our dedicated members, Board and staff for making 2019 a great year for Vision Credit Union.

Sincerely,

A handwritten signature in black ink, appearing to be "Steve Friend". The signature is written in a cursive style with a long horizontal stroke at the end.

Steve Friend
Chief Executive Officer

Proudly local banking. Now serving Wetaskiwin. whatsyourshare.ca

Newspaper



**Proudly local banking.*
Coming to Wetaskiwin.**

Vision Credit Union is opening our doors in Wetaskiwin. We'll be new to town, but we've been providing financial services to folks in this area for nearly 70 years. Our head office is just down the road in Camrose. We're rooted in this part of the province and we're proud to serve the people who call it home. We can't wait to meet you.

whatsyourshare.ca

Dan Paulin
Wetaskiwin resident,
member since 2004



VISION
CREDIT UNION
We see banking differently.



**Proudly local banking.*
Coming this September.**


Are you ready? The Wetaskiwin branch of Encompass will become Vision Credit Union on Sept. 23. If you're a current member of Encompass and you want to continue banking at a Wetaskiwin credit union, now is the time make the switch. Talk with a member service representative about moving your accounts to Vision today. We can't wait to serve you.

whatsyourshare.ca

Lori & Patrick Blatz
Wetaskiwin residents,
members since 1994



VISION
CREDIT UNION
We see banking differently.



**Proudly local banking.*
Now serving Wetaskiwin.**

Vision Credit Union has opened our doors in Wetaskiwin. We're new to town, but we've been providing financial services to folks in this area for nearly 70 years. We're rooted in this part of the province and we're proud to serve the people who call it home. We can't wait to meet you at our Wetaskiwin branch.

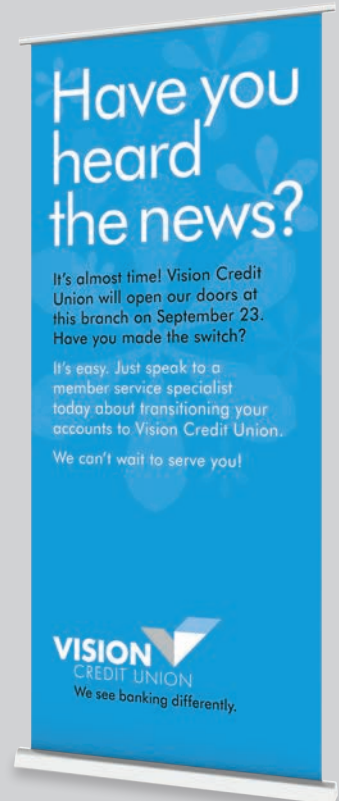
whatsyourshare.ca

Don Burbridge
Wetaskiwin resident,
member since 2011



VISION
CREDIT UNION
We see banking differently.

In-Branch Signage




Have you heard the news?

It's almost time! Vision Credit Union will open our doors at this branch on September 23. Have you made the switch?

It's easy. Just speak to a member service specialist today about transitioning your accounts to Vision Credit Union.

We can't wait to serve you!



VISION
CREDIT UNION
We see banking differently.

Billboard



**Proudly local banking.*
Coming to Wetaskiwin.
whatsyourshare.ca**

Don Burbridge
Wetaskiwin resident
Vision member since 2011



VISION
CREDIT UNION
We see banking differently.

Direct Mail



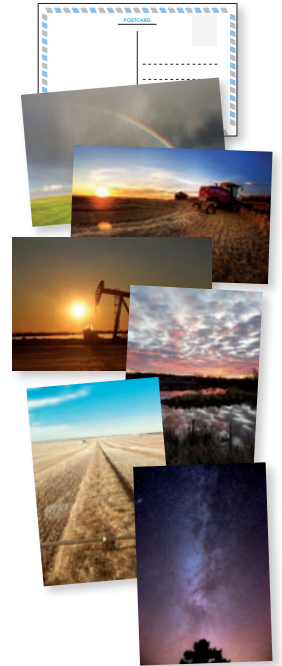
Diecut cardboard folder with custom travel stickers and luggage tag served as the attention-grabbing package for this piece of direct mail.



Ticket Folder: entry ballot; welcome letter; About Vision, Profit Shares dashboard



Existing direct mail pieces



Local postcards set

In September 2019, Vision Credit Union acquired the Wetaskiwin branch of Encompass Credit Union.

This was the first acquisition of its kind in Canada.

Vision and Encompass Credit Union worked together to transition Wetaskiwin members to Vision Credit Union. Vision also reached out to members with newspaper ads, in-branch signage, billboards, and we also created an information site for them. We provided them with a direct line to our CEO, Steve Friend, who answered any questions they had. We ran a "Ticket to Win" contest, with every entry going into a draw for the winner's choice of a weekend getaway to the Fairmont Jasper Park Lodge or a \$1,000 VISA gift card.

All of these things combined gave us a 99% member retention rate!

Wetaskiwin fits perfectly with Vision Credit Union, not only geographically but also with our vision of being the financial service provider of choice with rural and entrepreneurial minded Albertans. Vision is excited about the opportunity to serve this membership and trade area.



Wetaskiwin Microsite

Management's Responsibility for Financial Reporting

The financial statements of VISION CREDIT UNION LTD. and all other information contained in the annual report are prepared and presented by management, which is responsible for their accuracy, objectivity and completeness. This responsibility includes presenting the financial statements in accordance with International Financial Reporting Standards ("IFRS"). The preparation of the statements necessarily involves the use of estimates, which are made using careful judgment.


Management is responsible for maintaining a system of internal controls designed to provide reasonable assurance as to the reliability of financial information and the safeguarding of assets.

The Board of Directors has the ultimate responsibility for these financial statements. The Board oversees management's responsibilities for financial reporting through an Audit and Finance Committee, which is composed entirely of directors who are not officers or employees of VISION CREDIT UNION LTD. The Committee reviews the financial statements and recommends them to the Board for approval.

To carry out its duties, the Audit and Finance Committee reviews the annual financial statements, as well as issues related to them. The Audit and Finance Committee also assesses the effectiveness of internal controls over the accounting and financial reporting systems. The Audit and Finance Committee's review of financial reports includes an assessment of key management estimates and judgments material to the financial results.

The external auditor, appointed by the Board of Directors, conducted an audit of these financial statements in accordance with Canadian generally accepted auditing standards. The external auditor has full and unrestricted access to the Audit and Finance Committee to discuss their audit findings as to the integrity of VISION CREDIT UNION LTD.'s financial reporting and adequacy of internal controls.

Mowbrey Gil LLP Chartered Professional Accountants has examined these financial statements and their report follows.



Steve Friend
Chief Executive Officer
Camrose, Alberta
December 14, 2019

Audit and Finance Committee Report

The Audit and Finance Committee met four times during the 2019 fiscal year. We reviewed the legislated financial reports as well as the financial results of each branch and compared their performance to budget. We reviewed quarterly Asset Liability Management reports provided to ensure our portfolio was properly matched.

We reviewed and recommended the 2019 budget for approval. We received and reviewed the internal audits conducted during the fiscal year, our external auditors' management letter and the audited financial statements.

The purpose of the audits is to verify the Credit Union procedures are being followed in accordance with the Credit Union's policies and that the legislated requirements governed by the Credit Union Act and bylaws are adhered to.

My sincere thanks to the members of the committee and to the management who provided their assistance and information.

Dean Huolt, Committee Chairman

Risk and Governance Committee Report

The Risk and Governance Committee, in its inaugural year, met two times. The committee gained assurance that the enterprise risk management framework is effective by reviewing various reports prepared by management and recommended updates to the Board for approval. The committee also began steps to ensure the Board of Directors is fulfilling all of its governance and stewardship duties and responsibilities to support a commitment to continually improve governance practices and the Board's governing capabilities through the recruitment, evaluation and selection of Directors and their orientation, assessment, and training and development.

My sincere thanks to the members of the committee and to the management who provided their assistance and information.

Ron Pilger, Committee Chairman

Credit Committee Report

We are pleased to report on the activities of the Credit Committee for the past year.

The Credit Committee continues to meet on a regular basis to ensure loan requests are processed on a timely basis.

During the 2019 fiscal year, Vision Credit Union approved 3,158 loan applications totalling \$491,236,983.02. This compares to the previous year where 2,611 loan applications were approved totalling \$414,874,689.63.

The total amount of new money approved was \$289,998,497.25.

Independent Auditor's Report

To the Members of VISION CREDIT UNION LTD.

Opinion

The accompanying summary financial statements of VISION CREDIT UNION LTD., which comprise the summary statement of financial position as at October 31, 2019 and the summary statements of income and comprehensive income, changes in members' equity and cash flows for the year ended, are derived from the audited financial statements of VISION CREDIT UNION LTD. for the year ended October 31, 2019.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements of VISION CREDIT UNION LTD. for the year ended October 31, 2019, in accordance with the criteria disclosed in Note 1 to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report of VISION CREDIT UNION LTD.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

In our report dated December 14, 2019, we expressed an unmodified audit opinion on the audited financial statements of VISION CREDIT UNION LTD. for the year ended October 31, 2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 of the summary financial statements.

Auditor's Responsibilities

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards ("CAS") 810, "Engagements to Report on Summary Financial Statements".

Edmonton, Alberta
December 14, 2019



Chartered Professional Accountants

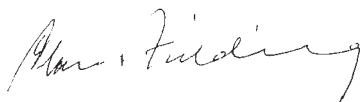
Statement of Financial Position

Year Ended October 31, 2019

(\$ thousands)

	2019	2018
Assets		
Cash and cash equivalents	\$ 25,264	\$ 19,190
Member loans receivable and accrued interest	1,000,241	881,777
Investments and accrued interest	152,445	110,476
Income taxes recoverable	136	—
Other assets	396	327
Derivative financial assets	38	—
Foreclosed properties held for resale	—	543
Deferred tax	199	437
Investment property	738	244
Intangible assets	4,526	641
Property and equipment	18,978	15,797
	\$ 1,202,961	\$ 1,029,432
Liabilities		
Accounts payable and accrued liabilities	\$ 2,167	\$ 1,837
Income taxes payable	—	485
Derivative financial liabilities	38	—
Member deposits and accrued interest	1,056,097	896,325
	\$ 1,058,302	\$ 898,647
Members' equity		
Member shares	68,591	61,523
Profit share allocation	12,580	10,700
Retained earnings	63,488	58,562
	144,659	130,785
	\$ 1,202,961	\$ 1,029,432

Approved on behalf of the Board,



Alan D. Fielding, Q.C.
President



Ron Pilger
Director

A full set of financial statements is available from the Credit Union.

Statement of Income and Comprehensive Income

Year Ended October 31, 2019

(\$ thousands)

	2019	2018
Interest income		
Member loans	\$ 43,663	\$ 38,183
Investments	2,707	2,719
	\$ 46,370	\$ 40,902
Interest expense		
Member deposits	10,293	7,706
	36,077	33,196
Financial margin		
Other income (expense)		
Other income	5,090	5,083
Allowance for loan loss	(589)	(1,249)
Allowance for investment loss	(8)	—
	4,493	3,834
Operating expenses		
Personnel	11,496	10,958
Administration	6,439	6,132
Occupancy	1,827	1,746
Member security	1,022	944
Organization	510	459
	21,294	20,239
Income before Profit Shares allocation and income taxes	19,276	16,791
Profit Shares allocation	12,580	10,700
Income before income taxes	6,696	6,091
Income taxes		
Current	1,568	1,685
Deferred	238	(36)
	1,806	1,649
Net income and comprehensive income for the year	\$ 4,890	\$ 4,442

A full set of financial statements is available from the Credit Union.

Statement of Changes in Members' Equity

Year Ended October 31, 2019

(\$ thousands)

	MEMBER SHARES	PROFIT SHARES ALLOCATION	RETAINED EARNINGS	TOTAL
Balance, October 31, 2017	\$ 57,995	\$ 9,750	\$ 54,120	\$ 121,865
Net income and comprehensive income for the year	-	-	4,442	4,442
Issuance of member shares	9,754	(9,750)	-	4
Redemption of member shares	(6,226)	-	-	(6,226)
Profit Shares allocation	-	10,700	-	10,700
Balance, October 31, 2018	61,523	10,700	58,562	130,785
IFRS 9 transition adjustments	-	-	36	36
Net income and comprehensive income for the year	-	-	4,890	4,890
Issuance of member shares	13,718	(10,700)	-	3,018
Redemption of member shares	(6,650)	-	-	(6,650)
Profit Shares allocation	-	12,580	-	12,580
Balance, October 31, 2019	\$ 68,591	\$ 12,580	\$ 63,488	\$ 144,659

A full set of financial statements is available from the Credit Union.

Statement of Cash Flows

Year Ended October 31, 2019

(\$ thousands)

	2019	2018
Operating activities		
Net income and comprehensive income for the year	\$ 4,890	\$ 4,442
Items not affecting cash:		
Amortization	1,401	1,297
Write-down of property and equipment	147	-
Deferred taxes	238	(36)
Profit Shares allocation	12,580	10,700
	19,256	16,403
Changes in non-cash working capital:		
Income taxes payable (recoverable)	(621)	450
Other assets	(69)	(75)
Accounts payable and accrued liabilities	326	395
Derivative financial liabilities	38	-
	(326)	770
	18,930	17,173
Investing activities		
Purchase of property and equipment, and intangible assets	(8,942)	(2,006)
Purchase of investment property	(166)	-
Net change in member loans receivable and accrued interest	(118,463)	(71,372)
Net change in foreclosed properties held for resale	543	(319)
Net proceeds (purchase) of investments	(41,970)	34,175
	(168,998)	(39,522)
Financing activities		
Net change in member deposits and accrued interest	159,774	27,970
Member shares issued	3,018	4
Redemption of member shares	(6,650)	(6,226)
	156,142	21,748
Increase (decrease) in cash flow	6,074	(601)
Cash and cash equivalents - beginning of year	19,190	19,791
Cash and cash equivalents - end of year	\$ 25,264	\$ 19,190
Cash flows supplementary information		
Interest received	\$ 45,033	\$ 39,935
Interest paid	\$ 9,098	\$ 7,186
Income taxes paid	\$ 1,219	\$ 1,234

A full set of financial statements is available from the Credit Union.

Notes to Financial Statements

Year Ended October 31, 2019

1. Basis of presentation

These summary financial statements have been derived from the financial statements of Vision Credit Union Ltd. (the "Credit Union") for the year ended October 31, 2019, which were prepared in conformity with International Financial Reporting Standards.

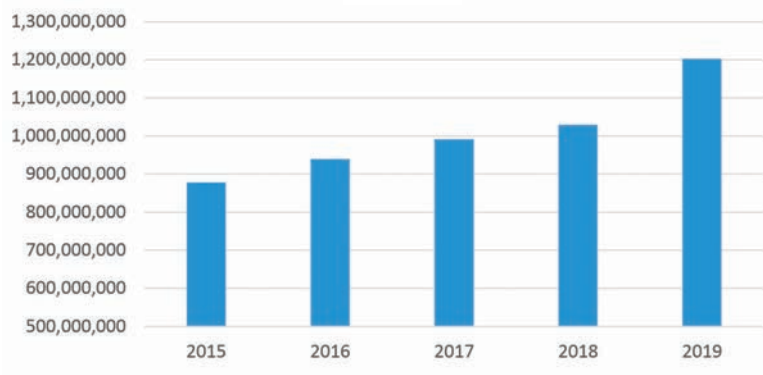
The criteria developed by management for the preparation of the summary financial statements is as follows: that the information included in the summarized financial statements is in agreement with the related information in the complete financial statements, and that the summarized financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete financial statements, including the notes thereto, in all material respects.

A full set of the financial statements including significant accounting policies and other explanatory information is available from the Credit Union.

Growth

Year Ended October 31, 2019

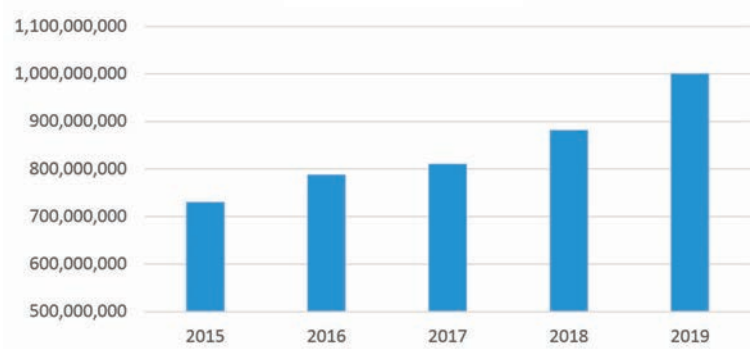
Assets



Assets

Assets have grown 37.00% over the last 5 years

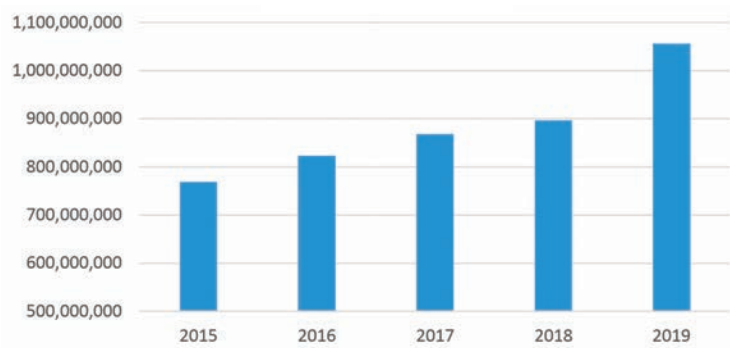
Member Loans



Member Loans

Member Loans have grown 36.91% over the last 5 years

Member Deposits



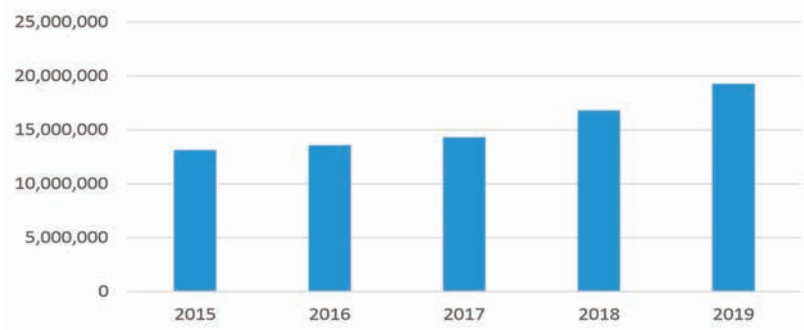
Member Deposits

Member Deposits have grown 37.44% over the last 5 years

Profit Sharing

Year Ended October 31, 2019

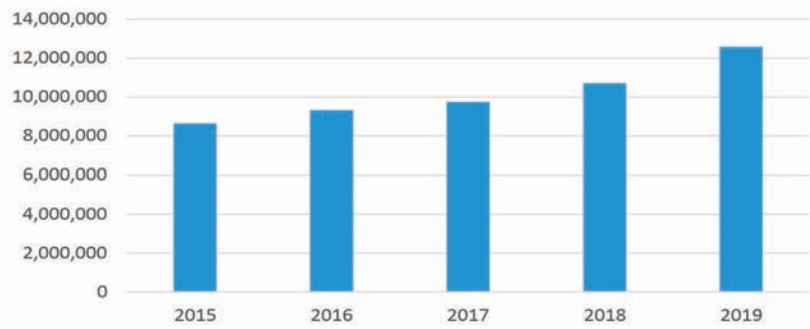
Earnings before Profit Shares and Taxes



Earnings before Profit Shares and Taxes

Earnings before Profit Shares and Taxes has grown 46.80% over the last 5 years

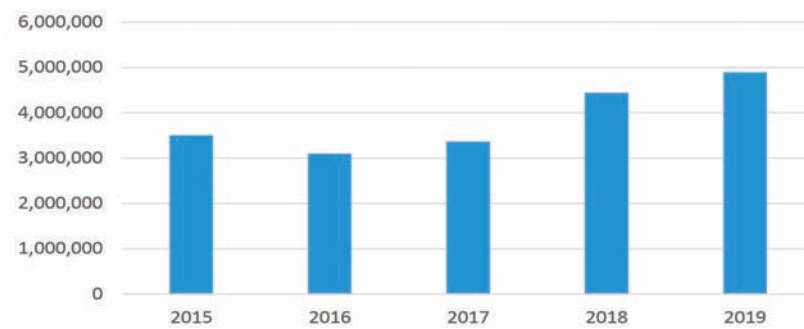
Profit Shares Allocation



Profit Shares Allocation

Profit Shares Allocation has grown 45.82% over the last 5 years

Retained Earnings Allocation



Retained Earnings Allocation

Retained Earnings Allocation has grown 39.71% over the last 5 years

Giving back



CENTRA CAM BANKERS' CHALLENGE BOWL-A-THON [1]
 MEALS ON WHEELS CHRISTMAS PARTY RAFFLE PROCEEDS [2]
 ALS SOCIETY OF ALBERTA CHRISTMAS PARTY RAFFLE PROCEEDS [3]
 TERRY KELLY MEMORIAL SCHOLARSHIP WINNER BROOKE KOTYLAK [4]
 MERRY CHRISTMAS HAMPER - BOARD DONATION IN LIEU OF GIFTS [5]
 CHRISTMAS HAMPER DELIVERY DAY [6]

We gave over \$130,000 back to our communities in 2019. We remain actively engaged in helping to build and strengthen the communities in which we live and work.



Liz Kelndorfer retires



We said a sad farewell to City Centre Branch Supervisor Liz Kelndorfer on October 10.

Lizzie has worked for the credit union since 1977, beginning her career as a part-time Member Service Representative at the City Centre branch. She was promoted to Branch Supervisor in June 1981 and held this position until she retired.

While we wish her every happiness in her retirement, we are sorry to see her go!

New Stettler branch



The doors opened at our new building on Main Street in Stettler on July 22, 2019.

Proudly local since 1950

1950 - Camrose Savings and Credit Union Ltd. was incorporated to serve East Central Alberta residents. Membership totaled 21 with assets of \$178.

1961 - Limited share to \$5,000 per member. Gerrit Oldekamp was General Manager.

1962 - Recorded a profit of \$4,901.92. Membership totaled 355 with assets of \$145,704.86.

1963 - Loan policy changed to a limit of \$3,500 per member for a period up to 48 months to repay. Net profit was \$7,728.56.

1966 - Opened Edberg branch office. Membership totaled 1,122 members and assets were \$780,940.

1969 - Built new credit union building on 51st Street.

1971 - Staff of 12 and assets increased to \$4.2 million.

1972 - Doubled building space. Staff of 18 and membership totaled 4,412, while assets stood at \$7.3 million.

1973 - Converted to computerized service for more efficiency. Assets increased to \$11.5 million.

1974 - Amalgamated with J&L Credit Union of New Sarepta.

1976 - Opened a branch in Stettler. Memberships totaled 7,819 and assets: \$31.6 million. A head office was created and located in Central Agencies building.

1977 - Opened a branch at Duggan Mall. Plans were put in place to amalgamate with Flagstaff Credit Union and to open a new branch in Coronation.

1978 - Terry Kelly hired as Manager of Branch Operations.

1979 - Relocated Head Office to 51st Street branch. Staff reduced by 28%. Gerrit Oldekamp retired from the position of General Manager.

Terry Kelly assumed the position of General Manager. Assets: \$51.5 million.

1982 - Converted to IBM 3600 computer system. An ATM was installed at 51st Street branch in Camrose which was also the first in Camrose.

1983 - Created the Equity Reserve for Members. A new building for the Sedgewick branch was constructed. Assets: \$45.5 million.

1984 - Amalgamated with Vegreville and District Savings & Credit Union. An ATM was installed at Stettler branch. Camrose Savings and Credit Union name changed to Battle River Credit Union Ltd.

1986 - Built a new 3,250 sq. ft. office in Vegreville. Connected our ATMs with the Circuit/Cirrus network and commenced issuing Mastercard credit cards.

1987 - Renovated Duggan Mall branch and relocated ATM from Stettler branch to Duggan Mall branch. Coronation branch was closed. Assets: \$54.9 million.

1988 - A new 3,116 sq. ft. branch was built in Viking. Assets: \$56.5 million.

1989 - Assets: \$58 million. Shared Investment Plan stood at \$2.8 million.

1990 - Assets: \$63.7 million.

1991 - Head Office added a second storey to the building. Assets: \$70.4 million.

1992 - Migrated to Unisys Computer System. Assets: \$72.2 million.

1993 - Assets: \$76.3 million.

1995 - Assets: \$81.3 million.

1996 - Introduced Mutual Funds, Teleservice, and Choice Rewards. Assets: \$105.5 million.

1997 - Introduced new personal accounts and Mastercard Gold

credit card. Assets: \$117.4 million.

1998 - Converted to CP-based computer systems and Introduced Internet Banking Service. Duggan Mall branch moved to a newly built 4,230 sq. ft. building – name changed to West End Branch. Assets: \$132 million.

1999 - Installed ATMs at Viking and Stettler branches and introduced Ethical Funds & RESPs. Assets: \$143.8 million.

2000 - Became the owner of seven Bank of Montreal branches with five new locations for a total of 11 branches. Assets: \$303 million.

2001 - Introduced Student Select and Business Essentials, including special lending features. www.batterivercreditunion.com website was launched. Assets: \$322 million.

2002 - Launched Transaction Imaging. Construction on the new City Centre branch began. Assets: \$331 million.

2003 - Introduced Global Payment Mastercard. Opened City Centre branch and renovated Corporate Office. Assets: \$338 million.

2004 - Installed ATM at the Vegreville branch. The Castor branch was renovated. Assets: \$358 million.

2005 - \$50,000 was donated for a CT scanner at St. Mary's hospital. Assets: \$398 million. Profit: \$6.57 million before taxes and allocation of profits.

2006 - Renovated the Stettler branch. Assets: \$433 million. Profit: \$9.3 million before taxes and allocation of profits.

2007 - Relocated Killam branch and installed ATM. Assets: \$456 million. Profit: \$12.8 million before taxes and allocation of profits.

2008 - Awarded Credit Union of the Year. Assets: \$494 million.

Profit: \$12.8 million before taxes and allocation of profits.

2009 - General Manager Terry Kelly passed away. Steve Friend was appointed CEO. Converted to eroWORKS banking system. Assets: \$494 million. Profit: \$9.8 million before taxes and allocation of profits.

2010 - Launched new website, E-statements and Mobile Banking. Alberta pilot for MemberDirect Mobile Services for Smart Phones. Assets: \$501 million. Profit: \$10.6 million before taxes and allocation of profits.

2011 - Launched MemberDirect Integrated website. Renovated and installed ATM at the Two Hills branch. Renovated Daysland branch. Upgraded to DNA banking system. Launched Technicost lending system. Assets: \$533 million. Profit: \$11 million before taxes and allocation of profits.

2012 - Launched e-Transfers (E-mail money transfer). Built "parkette" at the Daysland branch. Assets: \$579 million. Profit: \$11 million before taxes and allocation of profits.

2013 - Implemented several enhancements to online banking functionality including Account Plus, ePost and MemberDirect Small business. Launched AOS (Account Opening Software) Renovated Vegreville branch. Assets: \$625 million. Profit: \$11.9 million before taxes and allocation of profits.

2014 - Amalgamated with Caisse Horizon Credit Union Ltd. May 1, 2014 to become Vision Credit Union Ltd. Converted northern branches to DNA banking system. Assets: \$841 million. Profit: \$11.1 million before taxes and allocation of profits.

2015 - Named Alberta's Top 70 Employers. Construction began on the new La Crete Branch in October. Assets: \$878 million.

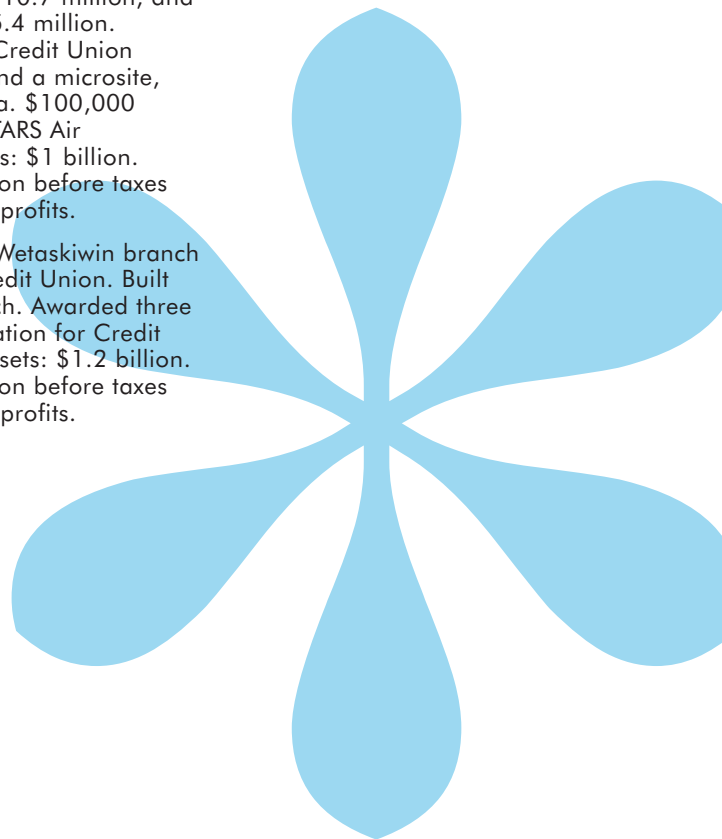
Profit: \$13.1 million before taxes and allocation of profits.

2016 - Awarded Credit Union of the Year. Awarded best loan and deposit growth of all 27 credit unions in Alberta as well as best ROA growth and best long term performance. Opened new La Crete branch. Named one of Alberta's Top 70 Employers. Assets: \$939 million. Profit: \$13.5 million before taxes and allocation of profits.

2017 - Introduced Personal Financial Management in online banking. Added four mobile lending specialists to our team. Assets: \$991 million. Profit: \$14.3 million before taxes and allocation of profits.

2018 - Awarded Credit Union of the Year. Returned record amount of profit shares: \$10.7 million, and cash payout of \$5.4 million. Launched Vision Credit Union Facebook page and a microsite, whatsyourshare.ca. \$100,000 commitment to STARS Air Ambulance. Assets: \$1 billion. Profit: \$16.7 million before taxes and allocation of profits.

2019 - Acquired Wetaskiwin branch of Encompass Credit Union. Built new Stettler branch. Awarded three Marketing Association for Credit Union awards. Assets: \$1.2 billion. Profit: \$19.2 million before taxes and allocation of profits.



Branch Locations

Corporate Office

5007-51 Street
Camrose, AB, T4V 1S6
Ph. 780-672-1175
Edmonton Direct
780-424-1302
Fax 780-672-5996

Alliance Branch

201 Main Street
Alliance, AB, T0B 0A0
Ph. 780-879-3644
Fax 780-879-3838

Castor Branch

5002-50 Avenue
Castor, AB, T0C 0X0
Ph. 403-882-3950
Fax 403-882-3555

City Centre Branch

5030-51 Street
Camrose, AB, T4V 1S5
Ph. 780-672-9221
Fax 780-672-9230

Daysland Branch

5004-50 Street
Daysland, AB, T0B 1A0
Ph. 780-374-3951
Fax 780-374-3736

Killam Branch

5001-50 Street
Killam, AB, T0B 2L0
Ph. 780-385-3731
Fax 780-385-2406

Sedgewick Branch

4838-47 Street
Sedgewick, AB, T0B 4C0
Ph. 780-384-3912
Fax 780-384-3938

Stettler Branch

4911-51 Street
Stettler, AB, T0C 2L0
Ph. 403-742-2331
Fax 403-742-2255

Two Hills Branch

4916-47 Avenue
Two Hills, AB, T0B 4K0
Ph. 780-657-3321
Fax 780-657-2036

Vegreville Branch

4917-51 Avenue
Vegreville, AB, T9C 1S5
Ph. 780-632-3998
Fax 780-632-4080

Viking Branch

5302-50 Street
Viking, AB, T0B 4N0
Ph. 780-336-4944
Fax 780-336-3181

West End Branch

4705-65 Street
Camrose, AB, T4V 3M5
Ph. 780-672-8893
Fax 780-672-8895

Peace River Branch

9801-100 Street
Peace River, AB, T8S 1T1
Ph. 780-624-5850
Fax 780-624-4930

Falher Branch

23 Main Street
Falher, AB, T0H 1M0
Ph. 780-837-2227
Fax 780-837-3456

La Glace Branch

10005-100 Avenue
La Glace, AB, T0H 2J0
Ph. 780-568-2409
Fax 780-568-4601

La Crete Branch

10500-100 Street
La Crete, AB, T0H 2H0
Ph. 780-928-4441
Fax 780-928-4420

Manning Branch

306 Main Street
Manning, AB, T0H 2M0
Ph. 780-836-3371
Fax 780-836-3703

Wetaskiwin Branch

5111-50 Avenue
Wetaskiwin, AB, T9A 0S5
Ph. 780-352-2251
Fax 780-352-6277

